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Group Health Credit Union Announces John Cruz Iglesias as New CEO

(Seattle, WA) – John Cruz Iglesias has been named the new CEO of \$230 million Group Health Credit Union (GHCU). Iglesias comes to GHCU from Washington State Employees' Credit Union (WSECU) where he has served as Senior Vice President and Chief Lending Officer for the past five years.

Prior to WSECU, Iglesias served as the Consumer Loan Product Manager for a loan product portfolio of more than \$900 million. He also was Indirect Lending Manager at the \$7.6 billion BECU. He gained additional operational and marketing expertise with Bank Of America and Wells Fargo Financial Services in the 1990s.

Iglesias holds a BS in Education from Southern Illinois University and an MBA from Saint Martin's University. He also has a graduate certificate in human resources management and is currently engaged in the Credit Union Executive Society (CUES) Executive Leadership Institute. He has been recognized by CUES in 2006 as a "Rising 100" award winner.

"After a long search for the right individual, we are very pleased to have hired John Iglesias as President and CEO of Group Health Credit Union," stated Catherine Bailey, Group Health Credit Union Board of Directors Chair. "John comes with a depth of knowledge and experience in both the credit union and banking industry. He will bring his experience, leadership and enthusiasm to GHCU at an exciting time as we celebrate our 60th year and the opening of a new South Lake Union branch."

Born and raised in Guam, Iglesias left the island for the first time when he joined the Air Force in 1983. He currently serves in the Navy Intelligence Reserves and is on the board of Washington Business Week. Iglesias lives in DuPont, WA with his wife and six year old daughter. In his spare time, he enjoys golfing and spending time with his family.

Iglesias will assume the CEO position with GHCU on February 4. GHCU shareholders and the community will have the opportunity to meet him in person at GHCU's ribbon cutting ceremony of the grand opening of its new Lake Union branch at 310 Westlake Ave N at 9:20 am on February 1. He will also speak at GHCU's Annual Meeting and 60-year celebration of serving members, taking place at the Seattle Asian Art Museum at 7 pm on March 19.

"I'm excited and honored to accept the position of President and CEO of Group Health Credit Union," stated Iglesias. "GHCU is one of the largest credit unions headquartered in the Puget Sound area and has a long history spanning 60 years of making money management easy for our

members. I look forward to helping Group Health Credit Union become a competitive force in the Washington market."

Founded in 1948 by nine doctors from Group Health Cooperative, Group Health Credit Union today serves more than 28,000 members is open to anyone who lives or works in Washington. The credit union offers a full array of financial products and services including checking and savings accounts, home and auto loans, credit cards and more. GHCU has five branch locations: Capitol Hill, Lake Union, Northgate, Redmond, and Tukwila. Visit www.ghcu.org for more information.

GHCU is federally insured by the National Credit Union Administration.

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